MEETING MINUTES

REGULAR SESSION MEETING OF THE BOARD OF DIRECTORS
FRANKSTON ECONOMIC DEVELOPMENT CORPORATION
MONDAY, JULY 20, 2026, AT 6:00 P.M.
240 W. MAIN ST., FRANKSTON, TX 75763

I. CALL TO ORDER

The meeting was called to order by Monica Atwood, EDC President, at 6:05 p.m. A quorum of the Board was present.

Present: Monica Atwood, Gigi Selman, Jamey Lade, Linda Streck, and Mike Goodman
Absent: Nai Lam

II. OPEN FORUM

No public comments were made.

III. CONSENT AGENDA

1. Motion by Jamey Lade to approve June 15, 2026, Regular Session Meeting Minutes. Second by Linda Streck. Motion carried unanimously.
2. Motion by Jamey Lade to approve June 2026 EDC bank statement. Second by Gigi Selman. Motion carried unanimously.

IV. NEW BUSINESS

1. **EDC Vacancy**- Motion by Jamey Lade to accept EDC applications until July 31 to fill the vacancy on the Board. Second by Mike Goodman. Motion carried unanimously.
2. **Legal Counsel**- Motion by Monica Atwood to table seeking legal counsel for the EDC until more information can be obtained. Second by Jamey Lade. Motion carried unanimously.
3. **Budget Amendment**- Motion by Jamey Lade to approve a budget amendment transferring $5,000 from Office Supplies and Technology to Legal Services. Second by Linda Streck. Motion carried unanimously.
4. **PFIA**- Motion by Jamey Lade to adopt the City of Frankston's Public Funds Investment Act (PFIA). Second by Gigi Selman. Motion carried unanimously.

V. DISCUSSION ITEMS

1. An update on the installation of the bouncy riders will be provided next meeting when more information is available.
2. Mike Goodman provided an update to the EDC regarding plans for increasing traffic visibility with the removal of plants blocking the view.
3. The EDC reviewed a letter pertaining to a contribution made toward the fire truck. The Board has determined that currently, they have met their commitment in regard to assistance with the fire truck.

VI. BOARD MEMBER COMMENTS

1. National Night Out was mentioned to EDC members. They have expressed interest in helping support the City's NNO event on October 6.
2. Gigi Selman brought two examples of books she created that may help community businesses if placed in different businesses around town.

VII. MOTION TO ADJOURN

The meeting was adjourned by EDC President Monica Atwood at 6:55 p.m. Motion by Jamey Lade and second by Gigi Selman. Motion carried unanimously.

Approved this _____ day of _____, 2026

_____
Monica Atwood, EDC President

ATTEST:

_____
Gigi Selman, EDC Secretary