MEETING MINUTES

REGULAR SESSION MEETING OF THE BOARD OF DIRECTORS
FRANKSTON ECONOMIC DEVELOPMENT CORPORATION
MONDAY, MAY 18, 2026, AT 6:00 P.M.
240 W. MAIN ST., FRANKSTON, TX 75763

I. CALL TO ORDER

The meeting was called to order by Nai Lam, EDC Vice President, at 6:00 p.m. A quorum of the Board was present.

Present: Nai Lam, Gigi Selman, Jamey Lade, Linda Streck, Mike Goodman, Carey Moynihan
Absent: Monica Atwood

II. OPEN FORUM

No public comments were made.

III. CONSENT AGENDA

1. Motion by Jamey Lade to approve the April 20, 2026, Regular Session Meeting minutes. Second by Gigi Selman. Motion carried unanimously.
2. Motion by Jamey Lade to approve April 2026 EDC bank statement. Second by Linda Streck. Motion carried unanimously.

IV. NEW BUSINESS

1. **Shade Sail Bid**- Motion by Mike Goodman to table the $14,000 bid by Andco Installs until an itemized bid can be provided to break down the cost for materials and labor. Second by Jamey Lade. Motion carried unanimously.
2. **City Park Playground**- Motion by Jamey Lade to increase the budget to improve the City Park Playground to $3,000 to cover the cost of an 80 yd. mulch delivery, replacement of a section of weed barrier, and to hire an individual to complete the work. Second by Carey Moynihan. Motion carried unanimously.
3. **City Park Garden**- Motion by Jamey Lade to have the City Council address the road and business visibility issue of the Garden Club garden. The EDC has budgeted $1,500 for landscaping, including grass pallets and labor to replace the grass after garden removal. The EDC is willing to work with the Garden Club to help beautify the park in a space approved by the City Council. Second by Carey Moynihan. Motion carried unanimously.
4. **EDC Grants**- Motion by Jamey Lade to appoint Carey Moynihan to pursue infrastructure grants for the EDC to support expansion of the City's limits and attract new business opportunities. Second by Nai Lam. Motion carried unanimously

V. DISCUSSION ITEMS

EDC members discussed looking at ways to revitalize the downtown buildings and providing possible incentives for these spaces. A suggestion was made to walk the square next month.

VI. BOARD MEMBER COMMENTS

Nai Lam updated the board about the individual interested in opening a restaurant in the City. He is reworking his business plan.

VII. MOTION TO ADJOURN

The meeting was adjourned by EDC Vice President Nai Lam at 7:42 p.m.

Approved this _____ day of _____, 2026

_____

Monica Atwood, EDC President

ATTEST:

_____

Gigi Selman, EDC Secretary