

Frankston Economic Development

March 3, 2025

1. **Regular Meeting called to order** at 5:59 p.m. by Jim Dwyer, President
2. **Roll Call:** Jim Dwyer, Present: Vice President Monica Atwood, Absent: Gigi Selman, Present: Judy Bacon, Absent: Barbara Simpson: Absent: Jamey Lade, Present: Linda Streck, Present
3. **Consent Items:** Minutes as written for Regular Meeting February 2025. Motion to approve minutes by Gigi Selman, 2nd by Jamie Lade, Unanimous.
4. **Citizens Forum:** N/A
5. **New Business:**
 - a. Consider & Discuss Economic Incentives for Annexation. Motion to approve 5-year economic incentives for relief of city taxes by Jamey Lade, 2nd by Gigi Selman
 - b. Update on FVFD Fire Truck. EDC wrote a check for \$50K toward the new fire tanker that was delivered to FVFD on Friday, February 28th. No vote taken
 - c. Consider and Discuss Options for Sallie Austin Park & Grants. Kelli D. Casey updated the board on working with our grant company that would potentially help develop Sallie Austin Park in the future and would hopefully restore the museum. No vote taken
 - d. Consider and Discuss Parking at Downtown Square. Kelli D. Casey updated the board on meeting with Oncor concerning moving utilities as well as talking with our engineers on an option that would add parking without moving utilities. Motion to approve engineering plans from Frentress Engineering to design parking without moving utilities by Jamey Lade, 2nd by Linda Streck, Unanimous
 - e. Consider Investing EDC Money in CD. Jim Dwyer discussed the benefits of purchasing short-term CD with the board and asked up to 150K. Jim said before purchasing a CD he would consult the board about the options. Signatures for CDs are Jim Dwyer & Kelly Landreth-Smith Motion to approve up to 150K toward short-term CD & Signatures on CDs by Jamey Lade, 2nd by Gigi Selman, Unanimous
 - f. Consider Cost of New Roof for Library. Jim Dwyer spoke to the board about an additional 40K needed for new roof. The board feels like all financial avenues should be exhausted (such as grants) before deciding. Motion to table by Jamey Lade, 2nd by Linda Streck, Unanimous
 - g. Consider Getting a Debit Card & Switching Bank Account to One Signer. Motion to switch bank account ending in 5430 to a one signer account with an understanding that any checks over 10K require dual approval by Jamey Lade, 2nd by Linda Streck, Unanimous
 - h. Consider Amending Budget for Beat The Heat Music Festival. Monica Atwood needs an additional \$100 added to the budget. Motion to amend the budget by \$500.00 by Jamey Lade, 2nd by Gigi Selman, Unanimous
 - i. Consider & Update Art Walk Festival. Gigi Selman updated the board on the upcoming Art Walk Festival. No vote taken
 - j. Consider & Discuss Mural Repair. Jim Dwyer asked for repairs to be made as needed by Staci Saunders on the mural located on Mercantile Building on Hwy 155 as well as to get a quote on retouching the murals on the downtown streets. Motion to approve by Gigi Selman, 2nd by Linda Streck, Unanimous
6. **Adjournment:** Meeting adjourned @ 6:54 p.m. by Jim Dwyer, President.

Jim Dwyer, President

Kelli D. Casey, City Secretary