MEETING OF THE BOARD OF DIRECTORS FRANKSTON ECONOMIC DEVELOPMENT CORPORATION
MONDAY, OCTOBER 5, 2026, AT 6:00 P.M.
240 W. MAIN ST., FRANKSTON, TX 75763

I. CALL TO ORDER

The meeting was called to order by Monica Atwood, EDC President, at 6:00 p.m. A quorum of the Board was present.

Present: Monica Atwood, Jamey Lade, Nai Lam, Garrett Moynihan, and Jessica Tatum
Absent: Linda Streck and Gigi Selman

II. OPEN FORUM

Delissa Parrish introduced herself and shared with the EDC her concern about the property maintenance ordinance and her interest in code enforcement.

III. CONSENT AGENDA

1. Motion by Jamey Lade to approve the EDC Regular Session Meeting Minutes from August 31, 2026. Seconded by Garrett Moynihan. Motion carried unanimously.
2. Motion by Garrett Moynihan to approve the September 2026 EDC Bank Statement. Seconded by Nai Lam. Motion carried unanimously.

IV. NEW BUSINESS

1. **EDC Resignation-** Motion by Jamey Lade to accept Mike Goodman's resignation from the EDC Board of Directors. Seconded by Garrett Moynihan. Motion carried unanimously.
2. **EDC Member-** The Board recognized Jessica Tatum as a newly appointed member of the Frankston Economic Development Corporation.
3. **Project Request-** Motion by Jamey Lade to table a project request for Frankston Custom Cabinets. Seconded by Nai Lam. Motion carried unanimously.
4. **Project Request-** Tiny Tots Daycare LLC submitted a project request for $9,000 to replace flooring and subflooring. The EDC contacted owner Randie McNertney and asked several questions related to the project. The Board determined that the project met the necessary requirements to receive reimbursement in an amount up to $9,000. The EDC lawyer will generate an agreement between the EDC and Tiny Tots Daycare. Motion by Jamey Lade to approve the Tiny Tots Daycare $9,000 project request. Seconded by Jessica Tatum. Motion carried unanimously.
5. **Budget vs. Actuals-** Budget vs. Actuals were presented. The agenda incorrectly listed the 2025-2026 budget year. Motion by Jamey Lade to table the Budget vs. Actuals report. Seconded by Nai Lam. Motion carried unanimously.
6. **26/27 Budget-** Motion by Jamey Lade to approve the 2026-2027 EDC budget. Seconded by Garrett Moynihan. Motion carried unanimously.
7. **EDC Assistant-** Motion by Nai Lam to approve EDC Administrative Assistant Stacie O'Quinn to conduct banking business with Austin Bank and investment-related business with Texas Connect on behalf of the Frankston EDC. Seconded by Jessica Tatum. Motion carried unanimously.
8. **Spooktacular-** Motion by Jessica Tatum to approve a $1,000 budget for the Spooktacular event in the park. Seconded by Nai Lam. Motion carried unanimously.
9. **Governor's Small Business Summit-** EDC Board Member Garrett Moynihan presented a list of contacts willing to assist small businesses seeking help.
10. **Strategic Planning-** EDC Board Member Garrett Moynihan expressed an interest in creating a short-term and long-term plan to align the goals of the EDC with those of the

City Council. Motion by Monica Atwood to create a strategic plan. Seconded by Jessica Tatum. Motion carried unanimously.

11. **Grant Funding-** EDC Board Member Garrett Moynihan asked the Board about its interest in pursuing specific grant opportunities. Infrastructure grants are a top priority. Mr. Moynihan expressed interest in attending a grant-writing workshop to facilitate the grant process. The Board agreed to fund up to $2,000 for the workshop and necessary expenses. Motion by Jamey Lade to seek infrastructure grants and approve Garrett Moynihan attending the grant writing workshop covering related costs up to $2,000. Seconded by Jessica Tatum. Motion carried unanimously.
12. **Survey-** EDC Board Member Garrett Moynihan expressed an interest in creating a survey to address business retention and attract new businesses to the community. Motion by Jamey Lade to approve creating a survey. Seconded by Nai Lam. Motion carried unanimously.
13. **Community Identity-** EDC Board Members discussed creating a yearly event tied to Frankston's identity. Motion by Jamey Lade to table and discuss at a future meeting. Seconded by Nai Lam. Motion carried unanimously.

V. BOARD MEMBER COMMENTS

No comments made.

VI. MOTION TO ADJOURN

A motion was made by Jamey Lade to adjourn the meeting at 7:48 p.m. Seconded by Garrett Moynihan. Motion carried unanimously

Approved this _____ day of _____, 2026

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Monica Atwood, EDC President

ATTEST:

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Gigi Selman, EDC Secretary